

What is the Iowa Cultural Trust and how does it work?

- Created in 2002 by the Iowa Legislature, the Iowa Cultural Trust is a fund in the State Treasury administered by the Department of Cultural Affairs (DCA) and the Iowa Cultural Trust Board to support long-term financial sustainability of cultural non-profit organizations.
- Per Iowa Code, the Legislature could appropriate up to \$1 million annually from the Grow Iowa Values Fund to the **Cultural Trust Fund**.
- Between FY04 and FY15, the Legislature appropriated \$6 million to the Cultural Trust Fund. The last Legislative appropriation to the Cultural Trust Fund was \$300,000 in FY12.
- Interest earned by the Cultural Trust Fund averages less than 1% annually, with a return of 0.25% in 2014.
- Interest earned by the Cultural Trust Fund is transferred to the **Cultural Trust Grant Account** from which grant awards are made and administered by the DCA.
- Between FY10 and FY15, \$569,819 in interest earned was transferred to the Cultural Trust Grant Account and distributed as grants by the DCA, accounting for 56 grant awards ranging from \$2,500 to \$30,000 and generating \$1,017,298 in total private matching dollars.
- In both FY14 and FY15, the Legislature transferred \$50,000 directly from the Cultural Trust Fund to the Cultural Trust Grant Account to support Cultural Trust grant programs, in place of an appropriation.

At a Glance

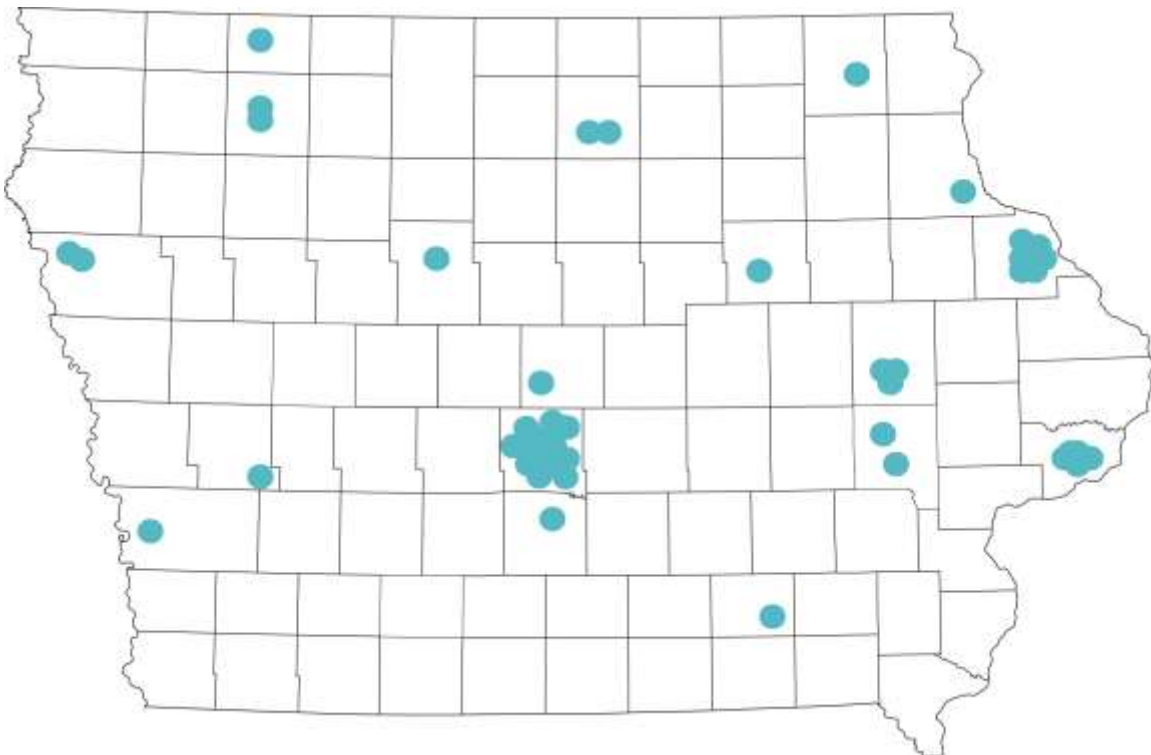
Current Cultural Trust Fund Balance:

\$6,135,806

Grant Account Balance:

\$55,045

Iowa Cultural Trust Grantees



Iowa Cultural Trust Grant Recipients

Endowment Grant Recipient	County	Year	Grant Award
Living History Farms	Polk	2010	\$1,500
Bluffs Arts Council	Pottawattamie	2010	\$2,250
Cedar Rapids Museum of Art	Linn	2010	\$2,371
Blank Park Zoo Foundation, Inc.	Polk	2010	\$2,500
Colts Drum & Bugle Corps	Dubuque	2010	\$2,500
Dubuque Main Street Ltd	Dubuque	2010	\$2,500
Fort Des Moines Museum and Education Center	Polk	2010	\$2,500
Gateway Dance Theatre	Polk	2010	\$2,500
H W Grout Trust	Black Hawk	2010	\$2,500
Hoyt Sherman Place Foundation	Polk	2010	\$2,500
Iowa Genealogical Society	Polk	2010	\$2,500
Metro Arts Alliance of Greater Des Moines	Polk	2010	\$2,500
Midwest Writing Center	Scott	2010	\$2,500
Quad City Symphony Orchestra	Scott	2010	\$2,500
Wallace House Foundation	Polk	2011	\$1,078
American Gothic House Center	Wapello	2011	\$2,500
Blank Park Zoo Foundation, Inc.	Polk	2011	\$2,500
Clear Lake Historical Society	Cerro Gordo	2011	\$2,500
CultureALL	Polk	2011	\$2,500
Figge Art Museum	Scott	2011	\$2,500
Fort Des Moines Museum and Education Center	Polk	2011	\$2,500
Iowa Art Works, Inc.	Linn	2011	\$2,500
Living History Farms	Polk	2011	\$2,500
Metro Arts Alliance of Greater Des Moines	Polk	2011	\$2,500
Salisbury House Foundation	Polk	2011	\$2,500
Science Center of Iowa	Polk	2011	\$2,500
Bell Tower Productions	Dubuque	2011	\$7,000
Amana Heritage Society	Iowa	2011	\$10,000
Ames Historical Society	Story	2011	\$10,000
Sioux City Museum and Historical Association	Woodbury	2011	\$20,000
Blanden Charitable Foundation	Webster	2011	\$28,000
Cedar Rapids Museum of Art	Linn	2011	\$28,000
Dubuque County Historical Society	Dubuque	2011	\$28,000
Dubuque Symphony Orchestra	Dubuque	2011	\$28,000
Museum of Danish America	Shelby	2011	\$28,000
Quad City Symphony Orchestra	Scott	2011	\$28,000
Iowa Architectural Foundation	Polk	2014	\$1,375
Des Moines Metro Opera, Inc.	Warren	2014	\$2,500
Riverside Theatre	Johnson	2014	\$2,500
World of Difference dba CultureALL	Dallas & Polk	2014	\$2,500
Wright on the Park, Inc.	Cerro Gordo	2014	\$2,500
Pearson Lakes Art Center	Dickinson	2014	\$20,000
Figge Art Museum	Scott	2014	\$30,000
Living History Farms Foundation	Polk & Dallas	2014	\$30,000
Orchestra Iowa	Linn	2014	\$30,000
Salisbury House Foundation	Polk	2014	\$30,000
Shepherd Gallery and Creativity Center	Clayton	2015	\$1,245
Dubuque Symphony Orchestra	Dubuque	2015	\$2,500
Metro Arts Alliance of Greater Des Moines	Polk	2015	\$2,500
Science Center of Iowa	Polk	2015	\$2,500
Siouxland Historical Railroad Association	Woodbury & Plymouth	2015	\$2,500
Spencer Community Theatre	Clay	2015	\$10,000
Arts on Grand	Clay	2015	\$30,000
Dubuque Arboretum	Dubuque	2015	\$30,000
Genesius Theatre Foundation	Rock Island	2015	\$30,000
Vesterheim Norwegian-American Museum	Winneshiek	2015	\$30,000
Total			\$569,819